

17 NCAC 05C .2004 EXTENSION OF FILING DATE

- (a) A corporation shall receive an extension of time to file its corporate franchise and income tax return either:
- (1) In accordance with G.S. 105-263(c), or
 - (2) If the corporation timely files Form CD-419, Application for Extension for Corporate Franchise and Income Tax, on or before the original due date of the return.
- (b) Form CD-419 shall include the following elements:
- (1) total franchise tax due;
 - (2) franchise tax credits taken;
 - (3) net franchise tax due;
 - (4) total corporate income tax due;
 - (5) estimated income tax payments;
 - (6) corporate income tax credits taken;
 - (7) net corporate income tax due;
 - (8) total franchise and corporate income tax due with this application;
 - (9) beginning and ending tax year;
 - (10) Federal Employer ID Number;
 - (11) N.C. Secretary of State ID Number;
 - (12) legal name;
 - (13) address;
 - (14) designation if tax exempt or non U.S./foreign entity, or cooperative or mutual association;
 - (15) franchise tax paid;
 - (16) corporate income tax paid; and
 - (17) total tax paid with application.
- (c) Length of Extension of Time to File:
- (1) For tax years beginning on or after January 1, 2008, and before January 1, 2025, the extension of time is six months from the original due date of the return.
 - (2) For tax years beginning on or after January 1, 2025, the extension of time is seven months from the original due date of the return.
- (d) Payment of tax is not required to obtain an extension; however, interest accrues at the rate set under G.S. 105-241.21(a) on the amount not paid by the original due date of the corporate franchise and income tax return and the failure to pay penalty in G.S. 105-236(a)(4) applies to the amount not paid by the original due date of the return.

*History Note: Authority G.S. 105-262; 105-263;
Eff. April 1, 1999;
Amended Eff. January 1, 2009; July 1, 1999; January 1, 1994;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. August 19,
2017;
Amended Eff. January 1, 2025.*